

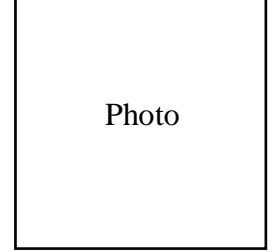
RAJDEEP CO-OPERATIVE CREDIT SOCIETY LIMITED
MUMBAI 400 051

(Registered under the Maharashtra Co-operative Societies Act. 1960)

(Reg No. BOM/WHE/RSR/CR/631/1987)

LOAN APPLICATION FORM

To,
The Chief Executive Officer,
The Rajdeep Co-op. Credit Society Ltd.
3/109, Kala CHS., Khernagar, Bandra (E),
Mumbai – 400 051.



Dear Sir,

I do hereby apply for the LOAN for the purpose mentioned below with undertaking to repay it with installment & interest as per society regulations.

I have understood the required rules and promise to abide by them. Loan will be used for the purpose mentioned only. Kindly grant me the loan and oblige.

PARTICULARS FOR LOAN :-	Borrower Member No.:		
A) Name of the Applicant (Block Letters)	(Surname)	(First)	(Middle)
B) Present Resi. Address / Tel./ Mobile No :			
C) Native Place Address / Tel. /Mobile No :			
D) Office Name & Address / Business Address / Tel. Mobile No :			
E) Designation/ Profession			
F) Email ID / Mobile No.			
G) Date of Birth (DD/MM/YY)			
G1) Pan Card No.			
G2) Aadhar Card No.			
H) Purpose of Loan			
I) Monthly Income	Gross	Net	
J) Completed Year in Service / Business			
K) Insurance Co. & Policy no. (if any)			
L) Are you member of any other credit soc. Amount Borrowed.			

(Borrower's Signature)

SURETY NO. 1. MEMBER NO. _____

Name in full _____

Residential Address _____

_____ Tel / Mobile No _____

Native Place Village _____ Post _____ Road _____

Taluka _____ Dist. _____ State _____

Office Address : Company Name _____

_____ Tel / Mobile No : _____

Department _____ Post _____

Emp. No. _____ P.S.No. _____ P.F.No. _____

Monthly Income Gross _____ Net _____

Surety Signature

SURETY NO. 2. MEMBER NO. _____

Name in full _____

Residential Address _____

_____ Tel / Mobile No: _____

Native Place Village _____ Post _____ Road _____

Taluka _____ Dist. _____ State _____

Office Address : Company Name _____

_____ Tel / Mobile No: _____

Department _____ Post _____

Emp. No. _____ P.S.No. _____ P.F.No. _____

Monthly Income Gross _____ Net _____

Surety Signature

SURETY NO. 3. MEMBER NO. _____

Name in full _____

Residential Address _____

_____ Tel / Mobile No : _____

Native Place Village _____ Post _____ Road _____

Taluka _____ Dist. _____ State _____

Office Address : Company Name _____

_____ Tel / Mobile No : _____

Department _____ Post _____

Emp. No. _____ P.S.No. _____ P.F.No. _____

Monthly Income Gross _____ Net _____

Surety Signature

(Requirement whichever is applicable)	
1) PERSONAL LOAN :-	
1) Applicant :	
2) Purpose of Loan :	
3) Amount Required :	
4) Period for Repayment :	
2) BUSINESS LOAN :-	
1) Name of Business :	
2)Address :	
3)Nature of Business :	
4)Details of Self Employment :	
5)Amount Required Period for Repayment :	
6) Mortgage Details & Value (Appr.) :	
7) Pan No. :	
8) VAT No. :	
9) PT No. :	
10) Shop & Est. No. :	
11) Business From :	
12) Business Place Rental / Owned :	
13) Copy of Balance Sheet for Last 3 years to be attached :	
14) Assets/ Godown / Workshop / Factory If any Details :	
15) Any other info. :	
3) HOUSING LOAN	
1)Description / Location of Property to be Mortgage :	
2) Value (appr.) of Property :	
3)Purpose from (Name of Seller) :	


4) Agreed Price for Purchase :	
5) Advance Paid (if any) :	
6) Loan Amount required :	
7) Repayment Period :	
8) Location Plan :	
9) Architect / Contractor Estimate in case of renovation :	
10) Proof for Ownership in case of renovation of property :	
11) Proof to show payment by applicant on his own :	
12) Photo copy of Income Tax Return (last 3 Years to be attached) :	
13) Primary Bank (Name) Address / Account No. :	
4) VEHICLE LOAN :	
1) Type / Year of Vehicle :	
2) Appr. Price :	
3) Self Amount :	
4) Loan Amount required from Society :	
5) Purpose of Use :	
6) Any other Info:	
7) Purchase from :	
8) Applicant Income :	
9) Tax Return for last 3 years to be attached:	
10) Vehicle No. if Old vehicle :	
11) Insurance Policy No. & Date of Expiry. :	
12) Any other info. :	
5) EDUCATION LOAN :-	
1) Beneficiary Name / Relation with Applicant :	
2) Education Level :	
3) Nature of further Education :	
4) Location of Institute :	

5) Amount Required :	
6) Period Required :	
7) Proof All Admission for further Education / Fee structure :	


A) UNDERTAKING FORM SURETIES :-

I have understood the rules and obligations regarding surety. I promise to discharge the liability to repay the unpaid Loan amount with Interest/Penalty as joint and several liability.


1) Surety Name & Resi. Address

Signature 

2) Surety Name & Resi. Address

Signature 

3) Surety Name & Resi. Address

Signature 

DECLARATION

We declare that the information furnished here in above is correct. We further declare that we have read the rules governing the grant of loans and bye-laws of the Society and we undertake to abide by them. General consent to Publish Name in Press in case of default in payment.

Place :

Date : Signature of the Applicant

Name of Sureties :

1. Signature of 1st Surety

2. Signature of 2nd Surety

3. Signature of 3rd Surety

DETAILS OF APPLICANT & SURETIES

Sr. No.	SUB	Name	Member No.	ANNUAL INCOME	SHARE AMT.	DEPOSITS	LOAN OUTSTANDING	PAN
1.	Applicant							
2.	Surety 1							
3.	Surety 2							
4.	Surety 3							

RECOMMENDATION :-

I have scrutinized the application form. I am satisfied with correctness of information / not satisfied on the points 1) 2) 3) 4)

I recommend to SANCTION / NOT SANCTION LOAN.

Name of Scrutiny staff

Date

Signature

Verification :-

I agree / do not agree with above scrutiny for the reason :- 1) 2)

I submit before board of DIRECTORS to be kept on

Date :

Signature/-

Chief Executive Officer

DECISION OF BOARD OF DIRECTORS :-

Discussed in the meeting held on And following observations are made

- 1) Loan Sanctioned
- 2) Loan amount Sanctioned
- 3) Sanctioned subject to compliance of :-
- 4) Not sanctioned for want of documents or non capability to pay.
- 5) To be discussed in next meeting
- 6) Any other remarks :-

Date :

Signature
Chief Executive Officer

TERMS & CONDITIONS GOVERNING THE GRANT OF LOANS

(Subject to Society's Bye-Laws)

1. An applicant should generally be a holder of at least Five fully paid up shares prior to his / her Application for Loan and will have to contribute towards additional shares in equal to the amount of 2.5% of secured loan and 5% of unsecured loan.
2. To avail personal loan up to the amount of Rs.1,00,000/- at least two securities are required and in case of loan exceeding Rs.1,00,000/- two or more sureties and /or Mortgage of immovable property the value of which should not be less than double the amount of loan, at the discretion of the Board of Directors. Sureties must be the members of the Society and should not be of the same family. A member may give surety to maximum two members provided his total liability as surety does not exceed the maximum limit laid down under the Bye-laws. In case of loanees failure to pay the instalments, the surety renders himself liable to pay loan amount with interest & penalty due.
3. No loan will be granted to a person unless a period of one month is over from the date of his / her admission to the society or as per discretion of the Board of Directors. a) No loan will be granted unless the previous loan is fully repaid or adjusted towards new one.
4. The Board of Directors are not bound to disclose reasons for refusing a loan.
5. After a loan has been sanctioned, the Board of Directors for any reason subsequently discovered may refuse to advance loan.
6. Loan becomes repayable immediately (a) if, in the option of the Society, it is not used for the purpose for which it has been granted, or (b) any three instalments are not paid, or (c) in the event of death, criminal conviction, insolvency of the borrower a surety or failure to comply with requisition served by the society.
7. In case of persistent defaults, the Board reserves the right to approach the employer of the borrower and/or of sureties for recovery and/or publish their names for the information of the members.
8. Intimation are generally, given to the sureties of the borrower of failure to pay instalment. However, Non intimation cannot be an excuse. It is the duty of the sureties to see the borrower pays the agreed instalment on or before the due date and in case of default to bring pressure on him. In case of the inability or failure of the borrower to pay the instalment, the surety has to pay it.
9. Under the New Bye-laws, the maximum loan amount is of Rs.25 lakhs.
10. Loans are granted to members on the securities of :-
 - a) Government, Semi Government, Securities National Saving Certificate and L.I.C. Policy etc.
 - b) Gold or Silver Ornaments.
11. A Loan is to be repaid fully with interest thereon within stipulated period. The instalments of loan shall be payable on or before the 10th day of every calendar month following the month in which loan is disbursed and will bear interest at ___ % p.a. on the basis of EMI i.e. Equal Monthly instalments. In case of default, the amount of loan will bear penal interest @ 2% p.m. in addition to the normal rate of interest and will be charged on the arrears amount of instalment remaining at the end of month.
12. Pre-payment of loan is allowed without any charge.
13. Loan paid on or before 15th month will carry interest for the full month and those paid after the date for half of the month.
14. Share money will not be refunded in the event loan is rejected by the Board.
15. The Borrower and Surety are required to execute an agreement under Section 49 of Maharashtra Co- operative Society's Act, 1960.
16. Nomination form must be submitted by the borrower.
17. Borrower has to comply Mortgage producer where ever necessary.
18. Submission of KYC information is mandatory.
19. Intimation of change of address is to be given to society.
20. In case of default society has right to publish details in press and / or initiate police action for recovery of dues.